



Far North Holdings Limited

Inside this issue:

Page 1

New Catamaran Haulout Facility

International Cruising Fleet

Page 2

International Cruising Fleet continued

Airport Bio Security Area

Cruise ships

Kerikeri Airport Subdivision

Page 3

Staff News

BOI Sailing Week

Explore NZ

Page 4

Marina Café Opua

Fullers Great Sights

Page 5

Vacant tenancies

We hope you enjoy our quarterly update on the projects Far North Holdings undertakes.

However if you wish your email address to be removed from our mailing list, please reply to this email with "Unsubscribe" in the Subject line.

Volume 1 — Issue 12

February 2011

NEW CATAMARAN HAULOUT FACILITY



As part of the continuing focus on making Port Opua a world class full service maritime port, a new facility has been developed in Opua to meet the servicing requirements of catamaran yachts.

There are now in excess of 30 catamarans in the local area who have had limited access to services in the past with many going out of the district to Whangarei to be serviced. This type of craft is becoming more popular with boaties and numbers are growing rapidly. Catamarans are being seen more and more in the international cruising fleet as well with "Cats" now representing up to 25% of the international yacht charter company The Moorings fleet. This number is expected to grow to 35% in the next few years.

While Ashby's Boatyard has been able to accommodate very large cats on their 100 tonne slipway, it has not always been the ideal set up from which general maintenance can take place. The cat trailer was largely designed in-house and is capable of lifting cats up to 18 tonnes. It has a hydraulic deck which is raised under the boat lifting it from the water as the trailer is towed out of the water. The vessel is then transported down to the yard for maintenance and returned using the same technique.

Operational practices are being fine

tuned while the list of keen customers grows. This will be a great new facility attracting more vessels and work for local businesses.



NEW CATAMARAN HAULOUT FACILITY DESIGNED BY ASHBY'S BOATYARD

INTERNATIONAL CRUISING FLEET

The annual migration of the international cruising fleet to New Zealand continues. Port Opua is New Zealand's largest port for first arrival international small craft and clears in excess of 420 yachts annually.

Forecasts for this season's arrivals were predicting lower numbers but the reverse has occurred! Until 31 January 2011 436 yachts cleared Opua compared with 420 the year before. Improved marketing efforts and the continued development of service offerings in Opua are reasons for the increase along with support of a strengthening Australian dollar. The additional service provided by Cars for Cruisers has also had a significant impact enabling cruisers to purchase a vehicle in Opua and keep their boats in Opua while they visit the country.

The Island Cruising Association's All Points Rally to New Zealand had more yachts

**Commercial
Storage
Workshops
Opua**

Enquiries to:

**Michele Nicholls
(09) 402 5659**



Opua Marina

Marina Berths

(09) 402 7124

**Ashby's
Boatyard**

**For bookings,
call**

(09) 402 7483



INTERNATIONAL CRUISING FLEET CONTINUED

participating this year. The festival events for arriving yachties were again popular as they were treated to excellent Kiwi hospitality and local experiences.

Many of these events were held in a large marquee established in the main car park which combined with the annual Cater Marine tradeshow. The all weather facility provided the much needed additional space for these growing events and enabled local businesses to profile themselves. Ashby's Boatyard put on its traditional BBQ and had over 200 people attend.



KERIKERI AIRPORT BIO SECURITY AREA

Bay of Islands Airport is now available as a Bio Security Area for non fuel dependent unscheduled international flights with 12 or less people on board inclusive of passengers and crew. Flight approvals will be for only passengers and their baggage. No freight or cargo is to be carried.



**THIS PC-12 IS THE FIRST NON FUEL
DEPENDENT AIRCRAFT TO TAKE
ADVANTAGE OF THE CHANGES**

CRUISE SHIPS



The Pacific Jewel and Sun Princess berthed in the Bay of Islands on the 7th of December 2010. These are two of 35 boats to visit the Bay of Islands during the 2010/2011 season with the last boat arriving on the 8th of March 2011.

The Queen Elizabeth will visit on the 16th of February.

KERIKERI AIRPORT SUBDIVISION

Following the satisfactory conclusion of discussions between Kerikeri Irrigation Company and Far North Holdings which lead to the preparation of two draft easement agreements which are to be registered over the land at the Bay of Islands Airport, the Hearings Commissioner has granted the consent to subdivide the property into three Lots. Additional consent conditions include the requirement to improve the access roads which will service the new Lots created as well as several conditions which secure the future operational requirements of the Airport.

Far North Holdings has received several tentative enquiries about the purchase of the new Lots created, however, the Board is still to consider whether they are to be placed on the market or not. In the meantime design work and costing of the work required to meet the consent conditions is being undertaken and funding for this work is still to be raised.

Achievement of this consent is a further substantive step towards improving the viability of the airport and reducing the financial losses currently incurred by its operations.

**Commercial
Storage
Workshops
Opua**

Enquiries to:

**Michele Nicholls
(09) 402 5659**



Opua Marina

Marina Berths

(09) 402 7124

**Ashby's
Boatyard**

**For bookings,
call**

(09) 402 7483



STAFF NEWS

Our Finance Manager **Kim Gubb** left Far North Holdings on the 21st of January.

Kim began working at Far North Holdings in April 2004 as receptionist and was promoted to the position of Finance Manager in April 2006. During her time with Far North Holdings she completed her Bachelor of Business Studies majoring in Accounting.

Kim is expecting her second child and has decided to leave us to become a full time mother. She has found working at FNHL a great experience and very enjoyable and has greatly appreciated the company's assistance in helping her pursue further education.

Irwin Wilson has been appointed to the position of Finance Manager. He is a qualified accountant and has recently moved from Whangarei to Kerikeri.

He has spent the last ten years working in his own business in the marine industry which he recently sold. Prior to this, he held positions as General Manager for Northport Engineering for seven years, Company Secretary and Financial Controller for Northland Port Corporation and Treasurer for the Northland Harbour Board.

Sean Andrews has been appointed as a full time Marina Assistant in the Marina office.

Nick Voorhoeve has moved over to an office at Ashby's boatyard where he will be based permanently as Yard Services Manager.

Louise Jenkins joined the Finance team on the 1st of February in the role of Finance Officer. She has an extensive background in administration and insurance

BOI SAILING WEEK 2011

This annual sailing regatta took place in the week 18-21 January. With over 134 yachts it is New Zealand's largest three day sailing regatta. It was the 9th year the regatta has been run which is open to keelers, multi-hulls, trailer sailers,

Sports and open keelboats. The boats race competitively over the three days and this year's event hosted the Flying Fifteen, Elliot 5.9, and IRC nationals.

The race courses alter each day and are located throughout the Bay of Islands. While a serious sailors event there is growth in the cruising yachts and crews who join the competition in the passage class.

There are many social engagements mainly centred around the large 44m long marquee located on Opua Wharf. Here, food and drink is served and various bands entertain. It is a fantastic event and well supported from sailors all around New Zealand with a few Australians and other internationals.

Chairman, Ray Haslar has done a wonderful job along with his many volunteers to bring about an event that truly puts Opua and the Bay of Islands on the sailing map.

EXPLORE NZ

Explore NZ are excited to have been awarded a Highly Commended in the Transport Category of the 2010 EECA Awards for their fleet wide adoption of bio fuel.

The EECA Awards celebrate excellence and innovation in energy efficiency and renewable energy. Nearly 100 entries were received across the nine categories.

They would like to congratulate Warren Holden (founder of their bio fuel supplier Environ Fuels) and his company Ruakuri Contracting who won this category.



Warren Holden, Toby Littin (Environ Fuels) and William Goodfellow (Managing Director Explore NZ)



MARINA CAFÉ OPUA AWARD WINNING SEAFOOD CHOWDER

The inaugural Bay of Islands wine and food "it!" Festival saw hot competition in the "Seafood Chowder Challenge". From the 10 entries from other cafés in the Bay, Opuā's Marina Café came out the clear winner. The judging panel included Ti Point Winery from Matakana, the local radio station and top chefs from the BOI who did a mystery test to find the winner. This award winning seafood chowder was created in Antionette and Jess Cherrington's Marina Café which they have owned and operated since November 2008.

Antionette is proud to advise that all items on their menu are created in the café kitchen from fresh produce, including their wide variety of delicious pies. If you haven't tried their coffee, I can vouch for the aroma and flavour of their Ozone Fair Trade Organic coffee of which they are the only café in the Bay supplying.

The Café has become well known in the area and staff are pleased to welcome new and recurring clients. Over the 2 years they have developed a loyal clientele, with favourite menu items being their Boat Ramp Breakfast and Ollies Egg and for lunch, their Mussel Fritters and Chicken Salad. If you are looking for after work rejuvenation the Café is open Friday evenings with live music and Happy Hour from 6pm to 9pm.

The Bay of Islands Sailing week saw a test of their resources with around 150 of their "Special" breakfasts being served on any one day and 250 meals all told a day. As well, they provided cut lunches for many of the 130 odd raceboats that entered.

Worth a visit for friendly service and outstanding location.



FULLERS GREAT SIGHTS

Fuller's Great Sights has had a very busy 2010. In October they took delivery of the brand new Excitor Fast Boat which is a purpose built Naiad with 4 x V8 engines on the back so certainly a fun way to see the Bay!

Excitor has linked up with other operators in the area to deliver high energy fun products to their young at heart visitors. Excitor Fast Boat was launched in October with the help of The Duke of Marlborough in Russell as they gave local booking agents a taste of what this vessel can do. Excitor continues to operate daily.

They are also currently building a replacement for the Bay Belle which is fast coming to the end of her service. She has serviced the Paihia and Russell communities for 50 years and has done an impeccable job in all kinds of weather. The new Bay Belle is currently being built in Invercargill. As the Bay Belle is such an iconic part of the Bay, Fullers Great Sights have a suggestion box where people can make their suggestions for naming the new vessel.



NEW EXCITOR FAST BOAT



NEW FERRY



PROPERTY TENANCIES NOW AVAILABLE FOR LEASE

Prime Location—Right on the wharf in Opuā—Fantastic Views
Adjacent to the Opuā Cruising Club and Store and with the Opuā Marina and Opuā to Russell car ferry traffic passing your door.
Two well established Charter Boat companies and BURNSCO Marine in the adjoining tenancies.

This 34.39m² Ground Floor and 36.71m² First Floor commercial tenancy presents itself as a fantastic opportunity for your business.

OPUA MARINE INDUSTRIAL PARK **New Marina Building**

46 sqm 1st floor office
Adjacent to the Marina Office and it's foot traffic

Industrial Building 1

144 sqm Ground Floor Industrial/Commercial
96 sqm of powered Storage Unit—8m x 12m
Large roller door access, 3.5m high—stud height 4.150m

Kaikohe — Recreation Road

Depot—Training Yard:

Large workshop, offices/classrooms, lunchroom & shower/toilets.
Central Kaikohe with ample parking.

COMMERCIAL PROPERTIES FOR SALE—KERIKERI

69 Cobham Road (next to Great Northern Traders)
A rare opportunity to secure a land holding for development or land banking

REDAN ROAD—KAITAIA—\$1,500,000

Two adjoining commercial Titles—Total Land Area 5060m²
Cnr Commerce Street and Redan Road—Land and approximately 636m² of buildings
Expand or develop this prime corner site
Currently tenanted by the Far North District Council—Guaranteed rental income until July 2011

For further information or enquiries please contact:

Michele Nicholls—Commercial Manager

Ph: 09 402 5659 or 0275 360 407

Fax: 09 402 5669

Email: michele@fnhl.co.nz