



Far North Holdings Limited

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Vacant tenancies

We hope you enjoy our quarterly update on the projects Far North Holdings undertakes.

However if you wish your email address to be removed from our mailing list, please reply to this email with "Unsubscribe" in the Subject line.

Volume 1 — Issue 13

July 2011

ASHBY'S CONCRETE SURFACE

A high traffic area of Ashby's Boatyard was recently resurfaced in concrete.

This is the area most used by the Travel Lift, which weighs in at 20 tonnes. With the machine being able to lift up to another 50 tonnes, the surface design and treatment has had to be extremely strong and durable.

The old metal surface was prone to breaking down regularly with pot holes often forming after rain. As well the area treated is also the main area of movement to and from the yard. Vehicles often created a lot of dust for the Boat Yard during the summer seasons, which ultimately led to dust settling on to the surface of boats and their paint jobs!

The uneven metal surface also placed additional loads and stresses on the travel lift and the boats being transported off the wash-down area, the unwelcome movement being eliminated by the new concrete surface on



Above: The concrete pad was completed within a week, with everybody working hard to have it finished.

Top Right: The completed concrete pad in the Boat Yard.

this area of the Boatyard. It also adds a much larger area on which to wash the catamarans and catch antifouling runoff.



International Cruising Yachts

Opua continues its status as New Zealand's leading port for first arrivals clearing over 443 vessels from July 2010 to the end of June 2011.



South Pacific cruising has remained attractive despite the recent international economic gloom, which one could have assumed would have a negative impact on the cruising community and their numbers.

Port Opua continues its role in marketing to this group who on average spend approximately \$26,000 on services when they are here for 6 months.

The Cruisers Guide, which includes an array of visitor's information, has been reprinted this year and distributed

**Commercial
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Opua**

Enquiries to:

**Michele Nicholls
(09) 402 5659**



Opua Marina

Marina Berths

(09) 402 7124

**Ashby's
Boatyard**

**For bookings,
call**

(09) 402 5187



International Cruising Yachts Continued

throughout the Islands.

Along with the Opua Business Association, marketing and promotional work will be undertaken in Tahiti, Tonga and Fiji.

The primary aim is to continue to have these vessels clear in to New Zealand in Opua and secure their presence here resulting in substantial economic benefit to the local businesses.

Northland Spars and Rigging

Northland Spars and Rigging has recently moved into new premises in the Opua Marina service area.

They have expanded their services in the marine business by adding alloy boatbuilding, repairs and alloy fabrication to their yacht rigging service.

Perrin Clark, former owner of Bay Alloy Boat Builders, agreed to join the team and since October 2010, they have built a new boat and two trailers for the Department of Conservation.

Northland Spars and Rigging has also recently secured a contract to build two catamarans for the New Zealand Defence Force. The mine countermeasures and rapid environmental assessment boats will be able to be loaded into a Hercules C130 or on to the Navy's frigates the Canterbury and Otago.



Northland Spars and Rigging Continued

As well as this, the team is also able to build custom trailers and cradles for new boats, and their new rigging service facility will allow them to repair and build masts for much larger yachts.

Northland Spars and Rigging's Director Terry Forsbrey comments that, "when we won the tender to build the boats, our old premises in the Opua Marina Complex were much too small for the project.

"We then had originally looked at Whangarei as being an option but we really wanted to keep the company in the Opua area, so we contacted Far North Holdings to see if they could help us out with an alternative building.

"Malcolm Nicolson and staff at Far North Holdings were instrumental in finding us a new building with the room and fit out to keep the business here in Opua, we really appreciate the assistance they provided.

"Northland Spars and Rigging are very pleased with the new 800 m2 facility and we will hire additional welders and fitters for the project, providing much needed skilled employment to the Bay of Islands area."



Above: Northland Spars and Rigging's new premises.

Left: New Zealand Defence Force catamaran, outboard profile.



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Rugby World Cup 2011

With the Rugby World Cup 2011 fast approaching, we know that our young country will be waiting with anticipation to see how the events unfold. The Far North Area is expecting to host about 7 Cruise Ships during the World Cup.

One of the ships which is due to arrive on the 19th of October is the 'Volendam,' a Holland American vessel. It is planned that 'Events by Design' will host a gala evening in Waitangi on this date with a grand fireworks display (at this stage this will proceed however, it is to be known that this could change.) The 'Volendam' will depart the next day on the 20th of October at 7am.

Another vessel 'Rhapsody of the Seas' which is a member of the Royal Caribbean International, is due to arrive at our shores on the 21st of October at 12 pm.

It is planned to send passengers from this vessel down to the bronze final of the Rugby World Cup Games. They then plan to coach the guests back on the 22nd in time for their departure that same night.

We have a lot to look forward to in the coming months regarding events happening in the Far North area, due to the Rugby World Cup 2011.



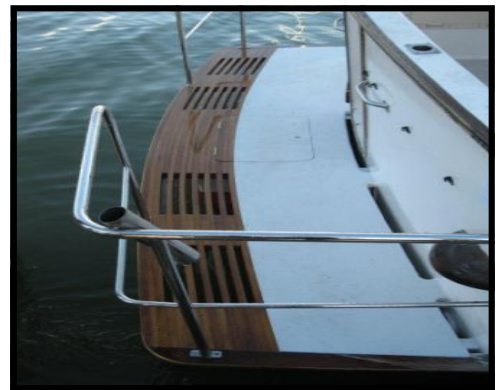
Above: A Cruise Ship in the Bay of Islands.

Ashby's Boatyard

In these unsettling times, what with a different European country going bankrupt every other day, it is reassuring that the boat yard has been busy!

After our expected busy period leading up to Christmas, we have had the busiest January on record. This was helped in part by the Auckland holiday boats finding those strategically placed rocks in the Bay. The cost of having them moved every year is paying off!

With long term incentives for the off-shore yachts to stay in the yard this year we have had record occupancy over the summer months. These boats then refitted before leaving in May, which once again increased revenue for all businesses involved.



Above: A boarding platform reconstruction on a local vessel.

All boats leaving for the South Pacific this year experienced frustrating weather conditions, resulting in much later departure dates than expected and several turning back with damages to hulls and rigs. We do not like benefiting from other people's misfortune, but it is good for boatyard business.

We were very concerned the new concrete hard surface project in the

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Ashby's Boatyard Continued

yard would have a very negative impact on the yard, it obviously stopped movement during construction, but with careful communication with clients we were able to keep 23 boats up over this period. Most of these boats required work which kept our boat builders and other businesses busy.

We are now traditionally in our slowest part of the year. This is giving us time to catch up with annual maintenance, development projects and those strategic rocks again!

We look forward to another busy year ahead, please remember to book in early for the busy pre Christmas haul outs.

Kaitaia Airport

The touch down area on the southern end of runway 12 / 30, at Kaitaia Airport was resurfaced with a layer of slurry seal.

Slurry seal is a thin layer of emulsion, water, fine chip and cement that is then mixed together to create a strong, wear resistant surface. This almost eliminates chip loss that a chip seal is inclined to do over periods of time.

The work done at the Kaitaia Airport was completed by Fulton Hogan over a three day period in between scheduled flights so as not to disrupt or inconvenience travellers to and from the Airport.



Above: Slurry seal being laid on the runway in Kaitaia.

Staff News



Holly has just joined the team in the Opua Marina office. She has nine years experience in the marine tourism industry, starting with Fullers in the Bay of Islands and moving on to the tropics. She has spent 3 years in Nadi Fiji, and 2 years in Arline Beach Queensland. She is excited to be back and is looking forward to learning the ropes.

Opua Wharf Maritime Building

Property is for lease, please see the details of tenancy on next page.



**The end
tenancy.**



PROPERTY TENANCIES NOW AVAILABLE FOR LEASE

Opua Wharf Maritime Building

Prime Location—Right on the wharf in Opua—Fantastic Views
Adjacent to the Opua Cruising Club and Store and with the Opua Marina and Opua to
Russell car ferry traffic passing your door.

Two well established Charter Boat companies and BURNSCO Marine in the adjoining
tenancies.

This 34.39m² Ground Floor and 36.71m² First Floor commercial
tenancy presents itself as a fantastic opportunity for your business.

OPUA MARINE INDUSTRIAL PARK

New Marina Building

46 sqm 1st floor office
Adjacent to the Marina Office and it's foot traffic

Industrial Building 1

72 sqm Ground Floor Industrial/Commercial
Storage Unit
8m x 4m Powered Unit

COMMERCIAL PROPERTIES FOR SALE—KERIKERI

69 Cobham Road (next to Great Northern Traders)
A rare opportunity to secure a land holding for development or land banking

REDAN ROAD—KAITAIA—\$1,500,000

Two adjoining commercial Titles—Total Land Area 5060m²
Cnr Commerce Street and Redan Road—Land and approximately 636m² of buildings
Expand or develop this prime corner site
Currently tenanted by the Far North District Council—Guaranteed rental income until Dec 2011

For further information or enquiries please contact:

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