



Far North Holdings Limited eNEWS

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We hope you enjoy our quarterly update on the projects Far North Holdings undertakes.

How ever if you wish your email address to be removed from our mailing list, please reply to this email with %unsubscribe+in the Subject line.

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March 2009

ASHBY BOATYARD BOOKINGS

As of February 2009, Ashby's Boatyard office is now situated in the Marina Office and all bookings and enquiries will be managed by the Marina staff.

The Marina office is located in the new Opuia Marina building at the northern end of the building.



The tri-colour décor (red, black and white) reflects the Maori theme that is depicted in the logo. The chrome and pearl La Marzocca coffee machine has pride of place on top of the custom-made taraire-bar. The suspended bright red pendant lighting sets the mood.

Background music is played allowing customers to sit and have a conversation, without competing with the music. Local music is promoted with Whirimako Black being the favourite.

Antionette and Jess have created a café that has a strong community spirit and is family friendly. The alfresco dining is great for sitting back and enjoying the view. In the future they plan to have live music and entertainment.

The Pacific Kitchen has been set up to complement the Marina Café. The colours and décor are the reverse of the café. The shop has Maxwell & Williams products, bright kitchen paraphernalia and locally produced deli products. Something for everyone.

MARINA CAFÉ AND PACIFIC KITCHEN

Creating a uniquely "Kiwi" café at Opuia has become reality for Antionette and Jess Cherrington. Their new café overlooks the marina at Opuia. A dedicated "foodie", Antionette is passionate about producing fresh, healthy and tasty food.

The staff are great. Bill is the chef and he is committed to producing high quality food. May is the baker and she prepares wonderful cakes, savouries, quiches, cookies, muffins and scones. Gluten free food is readily available. The café's baristas are Sally, Diane and Jaimee and they are dedicated to producing the best coffee.

The Marina Café is a bright and modern environment with a friendly atmosphere



COMING SOON.....

KAHA HAIR DESIGN—EXCELLENCE IN HAIR DESIGN.

Wati & Monique invite you to experience award winning hair design. Bringing you a wealth of experience spanning from NZ, UK, Holland & Australia. Opening July 09 in the new Opuia Marina Building next to the Marina Café.

Vacant Tenancies

An opportunity exists to lease the following tenancies in Opuā:

New Opuā Marina Building

1st floor office 47.5m² with own Kitchenette and Toilet Facilities.

Industrial Building One

Ground Floor 216m² Commercial/Industrial Workshop with Kitchen/Lunchroom and Toilet/Shower facilities.

Opuā Post Office Building

1st floor offices 68m² Stunning sea Views!

For further information please contact Michele on (09) 4025659 or 0275 360 407

ASHBY BOATYARD ALTERATIONS

Ablution facilities are being expanded to cater for the 'natural increase' in demand as a result of significant growth in activity at Ashby's. This development provides additional toilets and showers plus a kitchenette for use by those who are staying on boats and in need of some additional galley space. A new deck also provides access to the expanded facilities.

Ashby Boatyard hardstand space has been expanded to accommodate an additional five boats taking the total boat capacity up to 55. The yard operated at full for the months of September through to January.

Last year the yard had it's busiest year ever with over 849 boats being hauled out. This was up 24% on the prior year!



ASHBY'S HARDSTAND AREA

CRUISE SHIPS

To date we have had 23 visits by cruise ships for the 2008/2009 season with another six ships to arrive. This is down on earlier predictions due to the economy and one of the vessels being out of service for longer than was anticipated.

The season so far has been highlighted by a debate on the need to maintain ISPS regulated facilities. Bay of Islands business associations have taken aboard comments from the shipping agents and are formulating plans to increase visitor approval from these vessels.

Like all businesses in the current economic times the cruise ship industry is suffering from an economic downturn and are trying to make savings where possible and be more prudent in expenditure for their passengers.

Hopefully the 2009/2010 season will be as steady as 2008/2009.



BOI/KERIKERI AIRPORT CAR STORAGE AND VALET SERVICE

John and Lesley Noonan are the proprietors of this new service at the Kerikeri Airport which has been operating since January 2009. They would like to thank their new customers who have been more than pleased that the service is now available. Further signage is planned for this area so that people will be more aware of the close proximity of the facility to the Airport Departure Lounge.

The fees are \$5.00 per 24 hour period and this decreases for longer term requirements. Storage is also available for boats, caravans, motorhomes etc. The valet service is available daily with a pickup and delivery of cleaned vehicles service offered within a ten kilometre radius of Kerikeri. The charges for valets begin at \$55.00

John and Lesley encourage the community to take advantage of their new exciting service which will provide you with the knowledge that your vehicle is secure and safe while you are travelling.



**Commercial
Storage
Workshops
Opua**

Enquiries to:

**Michele Nicholls
(09) 402 5659**

**Ashby's
Boatyard**

**for
Bookings,
Call**

(09) 402 7483

**Opua
Marina**

**Marina Berths
(09) 402 7124**



BOI Kerikeri Airport Runway Overlay

After many months of negotiations and preparation, the Kerikeri/Bay of Islands runway overlay is underway. EDI Works Infrastructure has been awarded the contract to overlay our chip seal runway with hot mix seal, an average 45mm thick .

The 17th February saw the first night of work which was a membrane coating along the length of the runway on the central fifteen metres. The next step was a night of pre-levelling. This was carried out by two crews with two pavers. The larger depressions in the runway were filled with hot mix.

The actual overlay started on the 26th February. The northern end with the turning area was completed on the first night. 80 metres were completed on the second night and the full 100 metres on each of the subsequent nights. At the time of writing, 640 metres have been completed with 550 metres to go.



The contractors make a ramp at the end of each night for the aircraft to have a smooth transition between the old seal runway and the new hot mix seal. The ramp is then removed at the beginning of each night's work. The job is expected to be completed by the end of the month and is being achieved with no disruption to scheduled services.

BOI Sailing Regatta

Bay of Islands Sailing Week was held on the 20th to the 23rd of January 2009. Eighty six crews competed in the 2009 Bay of Islands Sailing Regatta. Beautiful, sunny, hot humid conditions were

enjoyed by all and no major accidents or incidents occurred.

A barbeque was held on Roberton Island and was thoroughly enjoyed by all. This will be held again next year.

Bookings for the 2010 event have already been received.

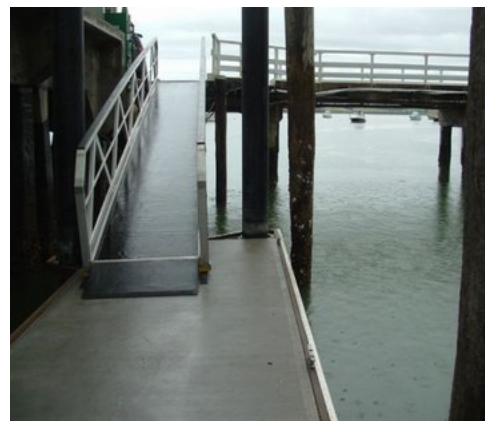


Mangonui Pontoon

Prior to Christmas 2008 FNHL gained consent to install a new concrete pontoon and aluminium gangway at Mangonui. This pontoon was to replace the dilapidated wooden stairs and platform that had been constructed around 1990.

Using modern materials made sense to minimise the maintenance aspect of facilities of this nature which are subject to harsh environmental conditions as well as heavy usage from commercial users.

The facility was installed by Total Marine Services and has been performing as designed. This facility is now capable of being used by both commercial fishers and tourism/gamefish vessels.



JOB VACANCIES

CHIEF FINANCIAL OFFICER

Fixed Term

A 15 month fixed term position has become available within our Company while the incumbent Manager takes maternity leave.

The successful applicant will manage the finance and administration functions ensuring the Company maintains high standards of financial planning, reporting and analysis to assist it achieve its financial objectives. They will oversee the business information systems to support the Company's planning and day to day decision making. The applicant will be results oriented and will be able to demonstrate proven leadership skills and financial management.

This position is responsible for all financial operations of the business including payroll and reporting and accounting as per regulatory and legal requirements. The applicant will have the following attributes:

- ✦ Substantial financial accounting experience;
- ✦ Detailed knowledge of MYOB;
- ✦ A tertiary accounting qualification;
- ✦ Proven group financial management ability;
- ✦ Strong analytical thinking and excellent IT skills;
- ✦ Strong commercial acumen and the ability to see beyond numbers;
- ✦ Drive to implement process improvement;
- ✦ Good presentation and communication skills and the ability to deliver information to target audiences;
- ✦ Proven team management skills;
Financial model/spreadsheeting.

For an application form and full job description, please contact:

Lynette Johnston, ph: 09 4025659 or email: lynette@fnhl.co.nz

Applications close Friday 20th March 2008.